

Performance, Finance and Customer Focus Overview and Scrutiny Committee



Date of meeting:	24 July 2019
Title of Report:	Revenue Monitoring 2019/20 – Month 2
Lead Member:	Councillor Mark Lowry (Cabinet Member for Finance)
Lead Strategic Director:	Andrew Hardingham (Service Director for Finance)
Author:	Paul Looby (Head of Financial Planning and Reporting) Hannah West (Finance Business Partner)
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Your Reference:	M2
Key Decision:	No
Confidentiality:	Part I - Official

Purpose of Report

This report outlines the finance monitoring position of the Council as at the end of May 2019.

The primary purpose of this report is to detail how the Council is delivering against its financial measures using its revenue resources.

As shown in Table 1 below, the projected revenue overspend is £3.958m against a revenue budget of £185.481m.

Recommendations and Reasons

1. That Scrutiny note the month two monitoring position.

Reason: It is a requirement to report on the use of the Council's budget.

Alternative options considered and rejected

None considered as it is a statutory requirement to report on the use of the Council's budget funds.

Relevance to the Corporate Plan and/or the Plymouth Plan

This report is fundamentally linked to delivering the priorities within the Council's Corporate Plan. Allocating limited resources to key priorities will maximise the benefits to the residents of Plymouth.

Implications for the Medium Term Financial Plan and Resource Implications:

Robust and accurate financial monitoring underpins the Council's Medium Term Financial Strategy (MTFS). The Council's Medium Term Financial Forecast is updated regularly based on on-going monitoring information, both on a local and national context. Any adverse variations from the annual budget will place pressure on the MTFS going forward and require additional savings to be generated in future years.

Carbon Footprint (Environmental) Implications:

No direct implications from the report.

Other Implications: e.g. Health and Safety, Risk Management, Child Poverty:

** When considering these proposals members have a responsibility to ensure they give due regard to the Council's duty to promote equality of opportunity, eliminate unlawful discrimination and promote good relations between people who share protected characteristics under the Equalities Act and those who do not.*

The reducing revenue and capital resources across the public sector has been identified as a key risk within our Strategic Risk register. The ability to deliver spending plans is paramount to ensuring the Council can achieve its objectives to be a Growing and Caring City.

Appendices

**Add rows as required to box below*

Ref.	Title of Appendix	Exemption Paragraph Number (if applicable) <i>If some/all of the information is confidential, you must indicate why it is not for publication by virtue of Part 1 of Schedule 12A of the Local Government Act 1972 by ticking the relevant box.</i>						
		1	2	3	4	5	6	7
A	Month 2 Revenue Monitoring Report							

Background papers:

**Add rows as required to box below*

Please list all unpublished, background papers relevant to the decision in the table below. Background papers are unpublished works, relied on to a material extent in preparing the report, which disclose facts or matters on which the report or an important part of the work is based.

Title of any background paper(s)	Exemption Paragraph Number (if applicable) <i>If some/all of the information is confidential, you must indicate why it is not for publication by virtue of Part 1 of Schedule 12A of the Local Government Act 1972 by ticking the relevant box.</i>						
	1	2	3	4	5	6	7

Sign off:

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Originating Senior Leadership Team member: Andrew Hardingham,											
Please confirm the Strategic Director(s) has agreed the report? Yes Date agreed: 08/07/2019											
Cabinet Member approval: Councillor Mark Lowry approved by Email Date approved: 08/07/2019											